

Annexure-3: Suggestive list of items to be included in the formal Agreement

The prospective Industry/ Industry Consortium and the Institute(s) shall enter into an agreement for the purpose of distribution of responsibilities, IPR sharing, sharing of royalty/lumpsum, and know-how transfer mechanism from the institute(s) to the Industry/ Industry Consortium. The agreement shall cover the following items:

- i. Name of the product/ sub-assembly to be developed under the project;
- ii. Responsibilities of Industry/ Industry Consortium, and the Institute(s);
- iii. Protection of intellectual property generated out of the project;
- iv. The manner of sharing Intellectual property and the rights associated with it between Industry/ Industry Consortium and the Institute(s);
- v. The manner of transferring know-how generated in the project by the institute(s) to the Industry/ Industry Consortium;
- vi. The royalty received by the Institute would be shared with the core project team at the institute, as per the Institute rules; and
- vii. Confirmation to the effect that the Industry/ Industry Consortium and the Institute shall duly acknowledge the support of the DeitY in the professional literature and commercial/ publicity material.
